



## EASTERN COALFIELDS LIMITED

(A subsidiary of Coal India Limited)

### BALANCE SHEET

(₹ in Crore )

	Note No.	As at	As at
		31-03-2020	31-03-2019
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
a. Property, Plant & Equipments	3	3,168.82	2,992.37
b. Capital Work in Progress	4	473.31	303.54
c. Exploration and Evaluation Assets	5	615.75	600.00
d. Other Intangible Assets	6	-	-
e. Intangible Assets under Development			
f. Investment Property			
g. Financial Assets			
i. Investments	7	0.08	0.08
ii. Loans	8	0.05	0.09
iii. Other Financial Assets	9	973.16	499.94
h. Deferred Tax Assets (net)		359.13	448.48
i. Other non-current assets	10	285.87	187.35
<b>Total Non-Current Assets ( A )</b>		<b>5,876.17</b>	<b>5,031.85</b>
<b>Current Assets</b>			
a. Inventories	12	503.72	420.56
b. Financial Assets			
i. Investments	7	-	-
ii. Trade Receivables	13	3,316.46	1,621.92
iii. Cash & Cash equivalents	14	93.28	478.68
iv. Other Bank Balances	15	3,873.27	4,186.82
v. Loans	8	-	-
vi. Other Financial Assets	9	267.07	305.65
c. Current Tax Assets (Net)		1,197.05	392.96
d. Other Current Assets	11	842.52	845.06
<b>Total Current Assets ( B )</b>		<b>10,093.37</b>	<b>8,251.65</b>
<b>Total Assets ( A + B )</b>		<b>15,969.54</b>	<b>13,283.50</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a. Equity Share Capital	16	2,218.45	2,218.45
b. Other Equity	17	(335.57)	(1,169.94)
<b>Equity attributable to equityholders of the company</b>		<b>1,882.88</b>	<b>1,048.51</b>
Non-Controlling Interests		-	-
<b>Total Equity ( A )</b>		<b>1,882.88</b>	<b>1,048.51</b>



# EASTERN COALFIELDS LIMITED

(A subsidiary of Coal India Limited)

## BALANCE SHEET (Contd.)

(₹ in Crore )

	Note No.	As at	As at
		31-03-2020	31-03-2019
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
a. Financial Liabilities			
i. Borrowings	18	1,959.81	1,820.96
ii. Other Financial Liabilities	20	95.84	74.78
b. Provisions	21	3,703.91	3,317.73
c. Other Non-Current Liabilities	22	2.78	-
<b>Total Non-Current Liabilities ( B )</b>		<b>5,762.34</b>	<b>5,213.47</b>
<b>Current Liabilities</b>			
a. Financial Liabilities			
i. Borrowings	18	368.16	-
ii. Trade Payables	19		
Total outstanding dues of micro and small enterprises		2.17	-
Total outstanding dues of Creditors other than micro and small enterprises		1,810.01	1,728.81
iii. Other Financial Liabilities	20	1,015.73	351.82
b. Other Current Liabilities	23	3,901.17	3,691.91
c. Provisions	21	1,227.08	1,248.98
d. Current Tax Liabilities (Net)		-	-
<b>Total Current Liabilities ( C )</b>		<b>8,324.32</b>	<b>7,021.52</b>
<b>Total Equity and Liabilities ( A + B + C )</b>		<b>15,969.54</b>	<b>13,283.50</b>

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The Accompanying Notes form an integral part of Financial Statements.

**(RAMBABU PATHAK)**  
Company Secretary

**(MD. TASHFEEN)**  
G.M. (Finance)

**(GAUTAM CHANDRA DE)**  
Director (Finance)  
DIN- 08725907

**(PREM SAGAR MISHRA)**  
Chairman-cum-Managing Director  
DIN-07379202

As per our report annexed  
FOR **G.P. Agrawal & Co.**  
Chartered Accountants  
F.R.No.302082E

**CA Rakesh Kumar Singh**  
Partner  
Membership No. 066421

Date: 10-06-2020  
Place: Sanctoria/Kolkata

# NOTES TO THE FINANCIAL STATEMENTS

## NOTE 3 : PROPERTY, PLANT AND EQUIPMENTS

	Freehold Land	Other Land	Building (including water supply, roads and culverts)	Plant and Equipments	Tele communication	Railway Sidings	Land Reclamation/ Site Restoration Costs	Furniture and Fixtures	Office Equipments	Vehicles	Aircraft	Other Mining Infrastructure	Others	Surveyed Off Assets	Total
<b>Carrying Amount:</b>															
As at 01-04-2018	166.27	563.97	416.24	1,482.89	20.59	25.01	332.89	149.16	25.87	2.51	-	414.82	-	5.47	<b>3,605.69</b>
Additions	56.94	144.26	60.64	244.99	2.25	4.30	-	28.07	8.98	-	-	230.30	-	1.44	<b>782.17</b>
Deletions/Adjustments	-	-	0.02	(31.53)	(0.62)	-	-	(2.82)	(4.13)	-	-	-	-	(2.58)	<b>(41.66)</b>
<b>As at 31-03-2019</b>	<b>223.21</b>	<b>708.23</b>	<b>476.90</b>	<b>1,696.35</b>	<b>22.22</b>	<b>29.31</b>	<b>332.89</b>	<b>174.41</b>	<b>30.72</b>	<b>2.51</b>	-	<b>645.12</b>	-	<b>4.33</b>	<b>4,346.20</b>
As at 01-04-2019	223.21	708.23	476.90	1,696.35	22.22	29.31	332.89	174.41	30.72	2.51	-	645.12	-	4.33	<b>4,346.20</b>
Additions	43.96	158.83	97.44	96.13	0.93	10.99	23.30	16.52	4.44	0.27	-	156.93	0.02	1.72	<b>611.48</b>
Deletions/Adjustments	0.51	-	(0.30)	(33.50)	-	-	-	(1.56)	0.27	0.01	-	(0.01)	2.53	(0.88)	<b>(32.93)</b>
<b>As at 31-03-2020</b>	<b>267.68</b>	<b>867.06</b>	<b>574.04</b>	<b>1,758.98</b>	<b>23.15</b>	<b>40.30</b>	<b>356.19</b>	<b>189.37</b>	<b>35.43</b>	<b>2.79</b>	-	<b>802.04</b>	<b>2.55</b>	<b>5.17</b>	<b>4,924.75</b>
<b>Accumulated Depreciation and Impairment</b>															
As at 01-04-2018	-	107.09	82.28	329.90	6.88	4.71	105.45	71.89	4.95	0.68	-	181.77	-	5.47	<b>901.07</b>
Charge for the year	-	75.56	26.58	221.52	2.78	1.80	26.51	14.78	4.60	0.24	-	38.39	-	-	<b>412.76</b>
Impairment (Net)	-	-	-	19.86	-	-	-	-	-	-	-	58.47	-	1.44	<b>79.77</b>
Deletions/Adjustments	-	(2.82)	0.01	(28.55)	-	-	-	(1.55)	(4.28)	-	-	-	-	(2.58)	<b>(39.77)</b>
<b>As at 31-03-2019</b>	<b>-</b>	<b>179.83</b>	<b>108.87</b>	<b>542.73</b>	<b>9.66</b>	<b>6.51</b>	<b>131.96</b>	<b>85.12</b>	<b>5.27</b>	<b>0.92</b>	-	<b>278.63</b>	-	<b>4.33</b>	<b>1,353.83</b>
As at 01-04-2019	-	179.83	108.87	542.73	9.66	6.51	131.96	85.12	5.27	0.92	-	278.63	-	4.33	<b>1,353.83</b>
Charge for the year	-	85.14	33.89	208.36	2.89	2.60	38.26	15.63	5.85	0.28	-	44.45	-	-	<b>437.35</b>
Impairment (Net)	-	-	-	0.25	-	-	-	-	-	-	-	(9.87)	-	1.68	<b>(7.94)</b>
Deletions/Adjustments	-	-	0.08	3.24	-	-	(33.56)	0.15	0.15	0.01	-	1.08	2.53	(0.84)	<b>(27.31)</b>
<b>As at 31-03-2020</b>	<b>-</b>	<b>264.97</b>	<b>142.84</b>	<b>754.58</b>	<b>12.55</b>	<b>9.11</b>	<b>170.22</b>	<b>67.19</b>	<b>11.27</b>	<b>1.21</b>	-	<b>314.29</b>	<b>2.53</b>	<b>5.17</b>	<b>1,755.93</b>
<b>Net Carrying Amount</b>															
As at 31-03-2020	267.68	602.09	431.20	1,004.40	10.60	31.19	185.97	122.18	24.16	1.58	-	487.75	0.02	-	<b>3,168.82</b>
As at 31-03-2019	223.21	528.40	368.03	1,153.62	12.56	22.80	200.93	89.29	25.45	1.59	-	366.49	-	-	<b>2,992.37</b>

### Note:

- Land acquired in pursuance to Coal Mines (Nationalisation) Act, 1973, does not require title deeds separately for corresponding land. All other title deeds for land acquired are in possession and are mutated in favour of company except in few cases of freehold lands, where same is under progress pending legal formalities.
- Land- Others also include Land acquired under Coal Bearing Areas (Acquisition and Development) Act, 1957 and Land Acquisition Act, 1894.
- Land Reclamation / Site Restoration cost comprises of estimated cost to be incurred at the stage of mine closure duly escalated for inflation (5% p.a.) and then discounted at 8% discount rate that reflects current market rate of fair value and the risk.
- The assets and liabilities taken over from Coal Mines Labour Welfare Organisation and Coal Mines Rescue Organisation, for which no quantitative details are available, have not been incorporated in the accounts pending determination of value there of. The formal Transfer Deeds/Agreement for Assets & Liabilities transferred and taken over by the Company in respect of Coal Mines Labour Welfare Organisation, Kaila & Central hospital along with 4 other Hospitals/Dispensaries, Mines Rescue Station, Barakar Engineering & Foundry Works are yet to be finalised and executed in favour of the Company. Depreciation has been provided on the basis of useful life determined as per technical estimate.
- Company considers individual mines as separate cash generating units for the purpose of test of impairment and the same is calculated on DCF model considering projected cash flow for next five years. The discount rate has been considered @8%. Based on above calculation, Impairment amounting to ₹ 29,45 Crore (₹ 79.77 Crore) has been charged and ₹ 37.39 Crore (NIL) has been reversed during the year and shown under the head Depreciation/Amortization in Statement of Profit & Loss.
- Building includes Roads & Culverts situated in the residential / office / mining areas.
- Pending completion of legal formalities for transfer of assets and liabilities to the Company certain Assets including Mining Rights etc. continue to be in the name of CIL.
- Based on technical evaluation, useful lives of certain HEMM under Plant and Equipment have been revised which has resulted in decrease in depreciation charged during the period by ₹ 3.32 Crores (NIL).



## NOTES TO THE FINANCIAL STATEMENTS

### NOTE 4 : CAPITAL WIP

(₹ in Crore)

	Building (including water supply, roads and culverts)	Plant and Equipments	Railway Sidings	Development	Others	Total
<b>Carrying Amount:</b>						
As at 01-04-2018	45.76	127.32	89.11	92.83	2.76	357.78
Additions	69.92	138.74	40.78	158.47	21.03	428.94
Capitalisation/ Deletions	(58.15)	(223.59)	(4.49)	(181.89)	(11.08)	(479.20)
<b>As at 31-03-2019</b>	<b>57.53</b>	<b>42.47</b>	<b>125.40</b>	<b>69.41</b>	<b>12.71</b>	<b>307.52</b>
As at 01-04-2019	57.53	42.47	125.40	69.41	12.71	307.52
Additions	77.52	197.46	30.77	158.77	10.63	475.15
Capitalisation/ Deletions	(94.57)	(44.25)	(9.01)	(139.28)	(10.57)	(297.68)
<b>As at 31-03-2020</b>	<b>40.48</b>	<b>195.68</b>	<b>147.16</b>	<b>88.90</b>	<b>12.77</b>	<b>484.99</b>
<b>Provision and Impairment</b>						
As at 01-04-2018	(0.15)	0.57	(0.90)	5.60	(0.01)	5.11
Charge for the year	-	0.18	-	-	-	0.18
Impairment (Net)	-	-	-	2.45	-	2.45
Deletions/Adjustments	0.04	(1.97)	-	(1.83)	-	(3.76)
<b>As at 31-03-2019</b>	<b>(0.11)</b>	<b>(1.22)</b>	<b>(0.90)</b>	<b>6.22</b>	<b>(0.01)</b>	<b>3.98</b>
As at 01-04-2019	(0.11)	(1.22)	(0.90)	6.22	(0.01)	3.98
Charge for the year	0.21	-	-	-	0.07	0.28
Impairment (Net)	-	-	-	4.94	-	4.94
Deletions/Adjustments	-	-	-	2.48	-	2.48
<b>As at 31-03-2020</b>	<b>0.10</b>	<b>(1.22)</b>	<b>(0.90)</b>	<b>13.64</b>	<b>0.06</b>	<b>11.68</b>
<b>Net Carrying Amount</b>						
<b>As at 31-03-2020</b>	<b>40.38</b>	<b>196.90</b>	<b>148.06</b>	<b>75.26</b>	<b>12.71</b>	<b>473.31</b>
<b>As at 31-03-2019</b>	<b>57.64</b>	<b>43.69</b>	<b>126.30</b>	<b>63.19</b>	<b>12.72</b>	<b>303.54</b>

Note:

1. Impairment amounting to ₹ 7.34 Crore (₹ 2.45 Crore) has been charged and ₹ 2.40 Crore (NIL) has been reversed during the year and shown under the head Depreciation/Amortization in Statement of Profit & Loss.



## NOTES TO THE FINANCIAL STATEMENTS

### NOTE 5 : Exploration and Evaluation Assets

(₹ in Crore)

	Exploration and Evaluation Costs
<b>Carrying Amount:</b>	
As at 01-04-2018	528.08
Additions	73.56
Deletions/Adjustments	(1.64)
<b>As at 31-03-2019</b>	<b>600.00</b>
As at 01-04-2019	600.00
Additions	16.04
Deletions/Adjustments	(0.29)
<b>As at 31-03-2020</b>	<b>615.75</b>
<b>Provision and Impairment</b>	
As at 01-04-2018	-
Charge for the year	-
Impairment (Net)	-
Deletions/Adjustments	-
<b>As at 31-03-2019</b>	<b>-</b>
As at 01-04-2019	-
Charge for the year	-
Impairment (Net)	-
Deletions/Adjustments	-
<b>As at 31-03-2020</b>	<b>-</b>
<b>Net Carrying Amount</b>	
<b>As at 31-03-2020</b>	<b>615.75</b>
<b>As at 31-03-2019</b>	<b>600.00</b>

Note:

1. Exploration and evaluation assets includes ₹ 417.44 Crore towards allotment of three coal blocks namely Amrakonda-Murgadangal, Brahamini and Chichri-Pistimal in the state of Jharkhand.



## NOTES TO THE FINANCIAL STATEMENTS

### NOTE 6 : OTHER INTANGIBLE ASSETS

(₹ in Crore)

	Computer Software	Others	Total
<b>Carrying Amount:</b>			
As at 01-04-2018	-	-	-
Additions	-	-	-
Deletions/Adjustments	-	-	-
<b>As at 31-03-2019</b>	<b>-</b>	<b>-</b>	<b>-</b>
As at 01-04-2019	-	-	-
Additions	-	-	-
Deletions/Adjustments	-	-	-
<b>As at 31-03-2020</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Amortisation and Impairment</b>			
As at 01-04-2018	-	-	-
Charge for the year	-	-	-
Impairment	-	-	-
Deletions/Adjustments	-	-	-
<b>As at 31-03-2019</b>	<b>-</b>	<b>-</b>	<b>-</b>
As at 01-04-2019	-	-	-
Charge for the year	-	-	-
Impairment	-	-	-
Deletions/Adjustments	-	-	-
<b>As at 31-03-2020</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Carrying Amont</b>			
<b>As at 31-03-2020</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>As at 31-03-2019</b>	<b>-</b>	<b>-</b>	<b>-</b>



## NOTES TO THE FINANCIAL STATEMENTS

### NOTE 7 : INVESTMENTS

(₹ in Crore)

	Number of shares current period/ (previous year)	Face value per share current period/(previous year)	As at	As at
			31-03-2020	31-03-2019
<b>Non Current</b>				
<b>Others (in Co-operative Shares)</b>				
i) "B" class shares in Coal Mines Officers Co operative credit Society Ltd.	500 (500)	1000 (1000)	0.05	0.05
ii) 1000 "D" class shares in Dishergarh Colly. Worker's Central Co-opt Store Ltd.	1000 (1000)	100 (100)	0.01	0.01
iii) 4000 shares of Rs 25/- each in the Mugma Coalfield Colly Worker's Central Co-opt Store Ltd	4000 (4000)	25 (25)	0.01	0.01
iv) "B" class shares in Sodepur Colly Employee's Co-Opt Credit Society Ltd.	500 (500)	100 (100)	0.005	0.005
v) "B" class shares in Dhenomain Colly. Employees' Co-opt Credit Society Ltd.	500 (500)	100 (100)	0.005	0.005
<b>Total</b>			<b>0.08</b>	<b>0.08</b>
Aggregate amount of unquoted investments			0.08	0.08
Aggregate amount of quoted investments			-	-
Market value of quoted investments			-	-
Aggregate amount of impairment in value of investments			-	-

Notes:

1. Shares of employees co-operative societies considered at amortized cost.

Current				
Mutual Fund Investment				
UTI Mutual Fund			-	-
LIC Mutual Fund			-	-
SBI Mutual Fund			-	-
Canara Robeco Mutual Fund			-	-
Union KBC Mutual Fund			-	-
BOI AXA Mutual Fund			-	-
8.5% Tax Free Special Bonds (Fully Paid up) :			-	-
UP			-	-
<b>Total</b>			-	-
Aggregate of Quoted Investment			-	-
Aggregate of unquoted investments			-	-
Market value of Quoted Investment			-	-
Aggregate amount of impairment in value of investments			-	-



## NOTES TO THE FINANCIAL STATEMENTS

### NOTE 8 : LOANS

(₹ in Crore)

	As at		As at	
	31-03-2020		31-03-2019	
<b>Non-Current</b>				
<b>Other Loans</b>				
Secured, considered good	0.05		0.09	
Unsecured, considered good	-		-	
Have significant increase in credit risk	-		-	
Credit impaired	-		-	
	0.05		0.09	
Less: Allowance for doubtful loans	-	0.05	-	0.09
<b>Total</b>		<b>0.05</b>		<b>0.09</b>
<b>CLASSIFICATION</b>				
Secured, considered good	0.05		0.09	
Unsecured, Considered good	-		-	
Have significant increase in credit risk	-		-	
Credit impaired	-		-	
<b>Current</b>				
<b>Other Loans</b>				
Secured, considered good	-		-	
Unsecured, considered good	-		-	
Have significant increase in credit risk	-		-	
Credit impaired	-		-	
	-		-	
Less: Allowance for doubtful loans	-	-	-	-
<b>Total</b>		-		-





## NOTES TO THE FINANCIAL STATEMENTS

### NOTE - 9 : OTHER FINANCIAL ASSETS

(₹ in Crore)

	As at		As at	
	31-03-2020		31-03-2019	
<b>Non Current</b>				
Bank deposits*		0.12		0.12
Deposits with bank under				
Mine Closure Plan**		632.97		452.29
Shifting & Rehabilitation Fund scheme		-		-
Receivable from Escrow Account for Mine Closure Expenses		339.86		47.53
Other deposits & Receivables***	21.28		21.07	
Less : Allowance for doubtful deposits & receivables	21.07	0.21	21.07	-
<b>Total</b>		<b>973.16</b>		<b>499.94</b>

Notes:

\* Bank Deposits consists of deposits with bank with initial maturity of more than 12 months.

\*\* ₹ 148.37 Crore (NIL) has been deposited with Union Bank of India towards Mine Closure Escrow Account during the year.

\*\*\* ₹ 32.31 Crores (₹ 25.42 Crore) has been credited by Union Bank of India as Interest towards Mine Closure Escrow Account during the year.

Other deposits & receivable includes ₹ 20.86 Crore (₹ 20.86 Crore) as refund of electricity duty receivables from Government of West Bengal.

#### Reconciliation of Escrow Account Balance:

	As at		As at	
	31-03-2020		31-03-2019	
Balance in Escrow Account on opening date		452.29		426.87
Add: Balance Deposited during Current Year		148.37		-
Add: Interest Credited during the Year		32.31		25.42
Less: Amount Withdrawn during Current Year		-		-
<b>Balance in Escrow Account on Closing date</b>		<b>632.97</b>		<b>452.29</b>
<b>Current</b>				
Surplus Fund with CIL		-		-
Current Account Balance with Coal India Limited		-		36.18
Interest accrued		236.14		241.09
Claims & Other Receivables	36.74		32.60	
Less : Allowance for doubtful claims	5.81	30.93	4.22	28.38
<b>Total</b>		<b>267.07</b>		<b>305.65</b>



## NOTES TO THE FINANCIAL STATEMENTS

### NOTE - 10 : OTHER NON-CURRENT ASSETS

(₹ in Crore)

	As at		As at	
	31-03-2020		31-03-2019	
i. Capital Advances	277.30		185.60	
Less : Provision for doubtful advances	1.48	275.82	1.48	184.12
ii. Advances other than capital advances				
a. Security Deposit for utilities*	3.74		3.74	
Less :Provision for doubtful deposits	1.52	2.22	1.52	2.22
b. Other Deposits and Advances	7.96		1.14	
Less :Provision for doubtful deposits	0.13	7.83	0.13	1.01
c. Advances to related parties				
<b>Total</b>	<b>285.87</b>		<b>187.35</b>	

Note:

\* Security Deposit for Utilities includes ₹ 2.21 Crore (₹ 2.21 Crore) deposited to Ministry of Internal Affairs towards security deposit to augment CISF wing strength.

### NOTE - 11 : OTHER CURRENT ASSETS

(₹ in Crore)

	As at		As at	
	31-03-2020		31-03-2019	
Advance for Revenue (Goods & Services)	77.92		62.97	
Less : Provision for doubtful advances	0.02	77.90	-	62.97
Advance payment of statutory dues	266.67		199.79	
Less : Provision for doubtful advances	-	266.67	-	199.79
Advance to Related Parties				
Other Advances & Deposits	228.96		386.85	
Less: Provision for Doubtful Advances	1.89	227.07	1.70	385.15
Input Tax Credit Receivable	270.88		197.15	
MAT Credit Entitlement				
<b>Total</b>	<b>842.52</b>		<b>845.06</b>	

Note:

1. Other Current Assets are unsecured and considered good except certain doubtful advances for which full provision has been created as above.



## NOTES TO THE FINANCIAL STATEMENTS

### NOTE - 12 : INVENTORIES

(₹ in Crore)

	As at	As at
	31-03-2020	31-03-2019
Stock of Coal	322.88	238.42
Add: Coal under Development	-	-
<b>Stock of Coal (Net) ( A )</b>	<b>322.88</b>	<b>238.42</b>
Stock of Stores & Spares (at cost)	165.50	167.51
Add: Stores-in-transit	0.87	2.73
Net Stock of Stores & Spares (at cost) ( B )	166.37	170.24
Stock of Medicine at Central Hospital ( C )	0.59	0.54
Workshop Jobs & Press Jobs ( D )	13.88	11.36
<b>Total ( A + B + C + D )</b>	<b>503.72</b>	<b>420.56</b>

Notes:

1. Method of valuation : Refer to point no 2.20 of Note 2 - Significant Accounting Policy.

### Reconciliation of Closing Stock of Coal adopted in Accounts with Book Stock as on 31-03-2020

#### ANNEXURE TO NOTE - 12 (1)

#### RECONCILIATION OF BOOK STOCK & MEASURED STOCK

(Qty in Lakh Tonnes) (Value ₹ in Crore)

	Overall Stock		Non-Vendable Stock		Vendable Stock	
	Qty.	Value	Qty.	Value	Qty.	Value
Opening Stock as on 01.04.2019	22.50	238.80	-	-	22.50	238.80
Add/(Less): Adjustment in Opening Stock	-	-	-	-	-	-
1. Adjusted Opening Stock as on 01.04.2019	22.50	238.80	-	-	22.50	238.80
2. Production for the Period	504.02		-	-	504.02	
<b>3. Sub-Total ( 1 + 2 )</b>	<b>526.52</b>	<b>238.80</b>	-	-	<b>526.52</b>	<b>238.80</b>
4. Off-Take for the Period :						
A. Outside Despatch	491.35	12,823.74	-	-	491.35	12,823.74
B. Coal feed to Washeries	-	-	-	-	-	-
C. Own Consumption	1.81	52.30	-	-	1.81	52.30
<b>Total</b>	<b>493.16</b>	<b>12,876.04</b>	-	-	<b>493.16</b>	<b>12,876.04</b>
5. Derived Stock	33.36	323.25	-	-	33.36	323.25
6. Measured Stock	32.56	315.81	-	-	32.56	315.81
7. Difference ( 5 - 6 )	0.80	7.44	-	-	0.80	7.44
8. Break-up of Difference:						
a. Excess within 5%	-	0.02	-	-	-	0.02
b. Shortage within 5%	0.80	7.46	-	-	0.80	7.46
c. Excess beyond 5%	-	-	-	-	-	-
d. Shortage beyond 5%	-	-	-	-	-	-
9. Closing stock adopted in Accounts [6 - 8a + 8b]	33.36	323.25	-	-	33.36	323.25

Note: Production includes Seized Coal of 0.01 Lakh tonne.



## ANNEXURE TO NOTE - 12 (1) (Contd.)

## Summary of Closing Stock of Coal

	Raw Coal			Washed Coal			Other Products		Total	
	Coking		Non-Coking	Coking		Non-Coking	Qty.	Value	Qty.	Value
	Qty.	Value		Qty.	Value					
Opening Stock (Audited)	-	-	22.50	238.80	-	-	-	-	22.50	238.80
Less: Non-vendable Coal	-	-	-	-	-	-	-	-	-	-
Adj. Opening Stock (Vendable)	-	-	22.50	238.80	-	-	-	-	22.50	238.80
Production	-	-	504.02	-	-	-	-	-	504.02	-
Offtake	-	-	-	-	-	-	-	-	-	-
a. Outside Despatch	-	-	491.35	12,823.74	-	-	-	-	491.35	12,823.74
b. Coal feed to Washeries	-	-	-	-	-	-	-	-	-	-
c. Own Consumption	-	-	1.81	52.30	-	-	-	-	1.81	52.30
Closing Stock	-	-	33.36	323.25	-	-	-	-	33.36	323.25
Less: Shortage	-	-	-	-	-	-	-	-	-	-
<b>Closing Stock as on 31-03-2020</b>	-	-	<b>33.36</b>	<b>323.25</b>	-	-	-	-	<b>33.36</b>	<b>323.25</b>
Provision against Closing Stock of Coal	-	-	-	0.37	-	-	-	-	-	0.37
<b>Closing Stock as on 31-03-2020 ( Note - 12 )</b>	-	-	<b>33.36</b>	<b>322.88</b>	-	-	-	-	<b>33.36</b>	<b>322.88</b>
Less: Provision for Seized Coal	-	-	-	0.96	-	-	-	-	-	0.96
<b>Closing Stock as on 31-03-2020 (Note - 27)</b>	-	-	<b>33.36</b>	<b>321.92</b>	-	-	-	-	<b>33.36</b>	<b>321.92</b>



## NOTES TO THE FINANCIAL STATEMENTS

### NOTE - 13 : TRADE RECEIVABLES

(₹ in Crore)

	As at		As at	
	31-03-2020		31-03-2019	
<b>Current</b>				
Trade receivables				
Secured, considered good	-		-	
Unsecured, considered good	3,316.46		1,621.92	
Have significant increase in credit risk	-		-	
Credit impaired	383.16		307.05	
	3,699.62		1,928.97	
Less : Allowance for bad & doubtful debts	383.16	3,316.46	307.05	1,621.92
<b>Total</b>		<b>3,316.46</b>		<b>1,621.92</b>

Notes:

	As at		As at	
	31-03-2020		31-03-2019	
1. Due by the Companies in which directors of the company is also a director/member				
Closing Balance		NIL		NIL
Maximum Amount Due at Any Time		NIL		NIL
2. Due by the parties in which the Director(s) of company is /are interested				
Closing Balance		NIL		NIL
Maximum Amount Due at Any Time		NIL		NIL
3. The details of allowance are as under :-				
Opening Balance		307.05		366.00
Less:- Settled/Written off/adjusted against opening debtors		1.00		-
Add:- New provision during the year		91.74		26.53
Less:- Written back from opening provision		14.63		85.48
<b>Closing Balance</b>		<b>383.16</b>		<b>307.05</b>

4. Allowance for Sundry Debtors is made on Expected Credit Loss Model.

5. Trade Receivables above is after adjustment of Coal Quality Variance amounting to ₹ 121.99 Crore (₹ -74.02 Crore).



## NOTES TO THE FINANCIAL STATEMENTS

### NOTE - 14 : CASH AND CASH EQUIVALENTS

(₹ in Crore)

	As at	As at
	31-03-2020	31-03-2019
Balances with Banks		
i. In Deposit Accounts	-	-
ii. In Current Accounts		
a. Interest Bearing (CLTD Accounts etc.)*	77.49	368.90
b. Non-interest Bearing	15.79	109.78
iii. In Cash Credit Accounts	-	-
Bank Balances outside India	-	-
Cheques, Drafts and Stamps in hand	-	-
Cash on hand	-	-
Cash on hand outside India	-	-
Others	-	-
<b>Total Cash and Cash Equivalents</b>	<b>93.28</b>	<b>478.68</b>

Note:

\*Interest Bearing (CLTD Accounts etc.) includes CLTD of ₹ 26.20 Crore (₹ 26.54 Crore) against Bazar Tax payable i.r.o. Mugma area as per order of Calcutta High Court vide order no. W.P. No.8553 (W) of 2015 and CLTD of ₹ 50.26 Crore (₹ 34.46 Crore) linked with Axis Bank Pool Account for Earnest Money deposit against E-Tendering which can only be used for auto refund of unsuccessful bidders.

### NOTE - 15 : OTHER BANK BALANCES

(₹ in Crore)

	As at	As at
	31-03-2020	31-03-2019
Balances with Banks		
Deposit accounts	3,873.27	4,186.82
Mine Closure Plan	-	-
Shifting and Rehabilitation Fund scheme	-	-
Unpaid dividend accounts	-	-
Dividend accounts	-	-
<b>Total</b>	<b>3,873.27</b>	<b>4,186.82</b>

Note:

1. Bank deposits are for more than 3 months but less than 12 months maturity.



## NOTES TO THE FINANCIAL STATEMENTS

### NOTE - 16 : EQUITY SHARE CAPITAL

(₹ in Crore)

	As at	As at
	31-03-2020	31-03-2019
<b>Authorised</b>		
25000000 Equity Shares of ₹ 1000/- each	2,500.00	2,500.00
	<b>2,500.00</b>	<b>2,500.00</b>
<b>Issued, Subscribed and Paid-up</b>		
10390000 Equity Shares of ₹ 1000/- each fully paid in cash	1,039.00	1,039.00
11794500 Equity Shares of ₹ 1000/- each allotted as fully paid up for consideration received other than cash	1,179.45	1,179.45
	<b>2,218.45</b>	<b>2,218.45</b>

Notes:

1. Shares in the company held by each shareholder holding more than 5% Shares

Name of Shareholder	No. of Shares Held (Face value of ₹ 1000 each)
Coal India Limited - Holding Company (Equity Share)	22184500

2. There was no change in the Number of Equity Shares during the year.

3. The Company has only one class of shares i.e Equity Shares.



# NOTES TO THE FINANCIAL STATEMENTS

## NOTE -17 : OTHER EQUITY

(₹ in Crore)

	Equity Portion of Preference Share Capital	Other Reserves				General Reserve	Retained Earnings	Total Other Comprehensive Income	Total
		Capital Redemption reserve	Capital reserve	CSR Reserve	Sustainable Development Reserve				
<b>Balance as at 01-04-2018</b>	<b>855.61</b>	-	-	-	-	<b>832.71</b>	<b>(3,751.34)</b>	<b>186.70</b>	<b>(1,876.32)</b>
Changes in accounting policy	-	-	-	-	-	-	-	-	-
Prior period errors	-	-	-	-	-	-	-	-	-
Restated balance as at 01.04.2018	<b>855.61</b>	-	-	-	-	<b>832.71</b>	<b>(3,751.34)</b>	<b>186.70</b>	<b>(1,876.32)</b>
Transfer to Retained Earnings	-	-	-	-	-	-	-	-	-
Transfer from Other reserves/ Retained earnings	-	-	-	-	-	-	-	-	-
Total comprehensive income during the year	-	-	-	-	-	-	748.77	(42.39)	706.38
Appropriations	-	-	-	-	-	-	-	-	-
Transfer to General reserve	-	-	-	-	-	-	-	-	-
Transfer to Other reserves	-	-	-	-	-	-	-	-	-
Interim Dividend	-	-	-	-	-	-	-	-	-
Final Dividend	-	-	-	-	-	-	-	-	-
Corporate Dividend tax	-	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-	-	-	-
<b>Balance as at 31-03-2019</b>	<b>855.61</b>	-	-	-	-	<b>832.71</b>	<b>(3,002.57)</b>	<b>144.31</b>	<b>(1,169.94)</b>
<b>Balance as at 01-04-2019</b>	<b>855.61</b>	-	-	-	-	<b>832.71</b>	<b>(3,002.57)</b>	<b>144.31</b>	<b>(1,169.94)</b>
Additions during the year	-	-	-	-	-	-	-	-	-
Adjustments during the year	-	-	-	-	-	-	-	-	-
Transfer to Retained Earnings	-	-	-	-	-	-	-	-	-
Transfer from Other reserves/ Retained earnings	-	-	-	-	-	-	-	-	-
Total comprehensive income during the year	-	-	-	-	-	-	997.65	(163.28)	834.37
Appropriations	-	-	-	-	-	-	-	-	-
Transfer to General reserve	-	-	-	-	-	-	-	-	-
Transfer to Other reserves	-	-	-	-	-	-	-	-	-
Interim Dividend	-	-	-	-	-	-	-	-	-
Final Dividend	-	-	-	-	-	-	-	-	-
Corporate Dividend tax	-	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-	-	-	-
<b>Balance as at 31-03-2020</b>	<b>855.61</b>	-	-	-	-	<b>832.71</b>	<b>(2,004.92)</b>	<b>(18.97)</b>	<b>(335.57)</b>

Notes:

	31-03-2020	31-03-2019	01-04-2018
1. Authorised Share Capital of Preference Share Capital			
21000000 6% Non Convertible Cumulative, Redeemable Preference Shares of ₹ 1000/- each	2,100.00	2,100.00	2,100.00

2. There was no change in the Number of Preference Shares during the year.

3. Preference Shares were issued to the Coal India Limited (Holding Company) in the financial year 2014-15.

4. Preference Share is a compound financial instrument and dividend is cumulative and discretionary. As per Ind AS 109 this compound instrument has been segregated into Equity and Long Term Borrowing. The Present value of preference share capital cash flow has been calculated by applying discounting rate of 8% p.a. The present value of cash flow calculated has been considered as Long Term Borrowing (Rs. 1195.36 Crore as on 26.12.2014) and balance amount i.e. the difference between the existing Preference Shares value and Long Term Borrowing (Rs. 2050.97 Crore - Rs. 1195.36 Crores = Rs. 855.61 Crores) has been considered as new Preference Shares as on 26.12.2014.

5. The General Reserve is a free reserve which is used for transfer of profits from retained earnings for appropriation purposes as and when permits and required.

6. Retained earnings represent the undistributed profit/amount of accumulated earning of the company.

7. Other Comprehensive Income (OCI) represent the balance in equity relating to remeasurement gain/(loss) of defined benefit obligation.





# NOTES TO THE FINANCIAL STATEMENTS

## NOTE - 18: BORROWINGS

(₹ in Crore)

	As at	As at
	31-03-2020	31-03-2019
<b>Non-Current</b>		
Term Loans		
From Banks	-	-
From Other Parties		
Export Development Corporation, Canada	164.82	158.93
Liability Component of Compound Financial Instrument (Preference Shares)	1,794.99	1,662.03
Other Loans	-	-
<b>Total</b>	<b>1,959.81</b>	<b>1,820.96</b>
<b>CLASSIFICATION 1</b>		
Secured	-	-
Unsecured	1,959.81	1,820.96
<b>CLASSIFICATION 2</b>		
Loan Guaranteed by directors & others		
<b>Particulars of Loan</b>	<b>Amount in ₹ Crore</b>	<b>Nature of Guarantee</b>
Export Development Corporation, Canada	164.82	GOI

### Notes:

- Loss on Exchange Rate Variance of ₹ 13.04 Crores (₹ 10.93 Crores) in respect of unsecured loan from Export Development Corporation, Canada has been adjusted in the value of the unsecured loan and corresponding effect shown in Other Expenses (Note - 35).
- Repayment Schedule- Repayment of instalment of Loan from EDC Canada is made semiannually i.e. on January 31 and on July 31.
- Preference Share is a compound financial instrument and dividend is cumulative and discretionary. As per Ind AS 109 this compound instrument has been segregated into Equity and Long Term Borrowing. The Present value of preference share capital cash flow has been calculated by applying discounting rate of 8% p.a. The present value of cash flow calculated has been considered as Long Term Borrowing (₹ 1195.36 Crore as on 26.12.2014) and balance amount i.e. the difference between the existing Preference Shares value and Long Term Borrowing (₹ 2050.97 Crore - ₹ 1195.36 Crores = ₹ 855.61 Crores) has been considered as new Preference Shares as on 26.12.2014. Value of the liability component of Compound Financial Instrument (Preference Shares) has been derived after adjusting the unwinding of amortizaion cost of ₹ 132.96 Crores (₹ 124.87 Crores).

<b>Current</b>		
Loans repayable on demand		
From Banks	-	-
From Other Parties	-	-
Other Loans (Bank Overdraft)	368.16	-
<b>Total</b>	<b>368.16</b>	<b>-</b>
<b>CLASSIFICATION</b>		
Secured	368.16	-
Unsecured	-	-

### Note:

- Bank Overdraft facility against Fixed Deposit has been availed from Bank of Baroda having sanctioned limit of ₹ 625.00 Crore (NIL).
- Coal India Ltd and its Subsidiaries availed working Capital Credit facilities from the working Capital lenders of the Company and its subsidiaries under consortium arrangement with State Bank of India, Corporate Accounts Group Branch, Kolkata being the Lead Bank to such consortium and create / arrange for creation of security by way of Hypothecation of entire Current Assets by way of first charge in order to secure the said working capital credit facilities in aggregate of ₹ 535.00 Crore granted by the said working capital lenders.



## NOTES TO THE FINANCIAL STATEMENTS

### NOTE - 19 : TRADE PAYABLES

(at amortized cost)

(₹ in Crore)

	As at 31-03-2020	As at 31-03-2019
<b>Current</b>		
Trade Payables for Micro, Small and Medium Enterprises	2.17	-
Other Trade Payables for:		
Stores and Spares	74.86	82.33
Power and Fuel	15.83	24.66
Liability for Salary, Wages and Allowances	386.40	457.95
Others	1,332.92	1,163.87
<b>Total</b>	<b>1,812.18</b>	<b>1,728.81</b>

#### Notes:

	As at 31-03-2020	As at 31-03-2019
1. Trade Payables - Total outstanding dues of Micro & Small Enterprises		
a. Principal & Interest amount remaining unpaid but not due as at year end	2.17	-
b. Interest paid by the Company in terms of Section 16 of Micro, Small and Medium Enterprises Development Act, 2006 along with the amount of the payment made to the supplier beyond and appointed day during the year.	-	-
c. Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.	-	-
d. Interest accrued and remaining unpaid as at year end	-	-
e. Further interest remaining due and payable even in the succeeding years until such date when the interest dues as above are actually paid to small enterprise.	-	-

### NOTE - 20 : OTHER FINANCIAL LIABILITIES

(Carried at amortized cost)

(₹ in Crore)

	As at 31-03-2020	As at 31-03-2019
<b>Non Current</b>		
Security Deposits	94.46	73.40
Earnest Money	-	-
Others	1.38	1.38
<b>Total</b>	<b>95.84</b>	<b>74.78</b>
<b>Current</b>		
Surplus fund from Subsidiaries	-	-
Current Account with:		
Coal India Limited	515.71	-
IICM	-	-
Current maturities of long-term debt	7.16	6.62
Unpaid dividends	-	-
Security Deposits	225.31	173.47
Earnest Money	148.73	104.21
Payable for Capital Expenditure	118.82	67.52
Others	-	-
<b>Total</b>	<b>1,015.73</b>	<b>351.82</b>



## NOTES TO THE FINANCIAL STATEMENTS

### NOTE -21 : PROVISIONS

(₹ in Crore)

	As at	As at
	31-03-2020	31-03-2019
<b>Non Current</b>		
Employee Benefits		
Gratuity	(131.77)	(103.12)
Leave Encashment	136.10	189.49
Other Employee Benefits	100.27	112.27
Site Restoration Provision	674.41	606.03
Stripping Activity Adjustment	2,741.29	2,454.37
Others (Post Retirement Medical Benefit)	183.61	58.69
<b>Total</b>	<b>3,703.91</b>	<b>3,317.73</b>

#### Notes:

- The period end liability of Gratuity, Leave encashment, post retirement medical benefit for employee and benefits like Group Personal Accident Insurance, Leave Travel Concession, compensation to dependents in case of mine accidental death etc. are valued on actuarial basis.
- Provisions of long term gratuity is after adjustment of Gratuity Trust Fund balance with LIC of ₹ 4143.17 Crores (₹ 3863.43 Crores).
- Provisions of long term leave encashment is after adjustment of Leave Encashment Fund balance with LIC of ₹ 568.77 Crores (₹ 454.34 Crores).
- Provisions of Others (Post Retirement Medical Benefit) is after adjustment of CPRMSE Trust Fund balance of ₹ 132.91 Crores (₹ 101.97 Crores).
- Provision of Others (Post Retirement Medical Benefit) includes ₹ 121.29 Crore (₹ 22.70 Crore) of non-refundable fees received from non-executives for medicare.
- Reconciliation of Reclamation of Land/ Site restoration /Mine Closure :

(₹ in Crore)

	As at	As at
	31-03-2020	31-03-2019
Site Restoration Provision as on 01.04.2019/01.04.2018	606.03	567.80
Add: Addition during the year	23.30	-
Add: Unwinding of Discount	45.08	38.23
<b>Site Restoration Provision</b>	<b>674.41</b>	<b>606.03</b>
<b>Current</b>		
Employee Benefits		
Gratuity	452.33	477.44
Leave Encashment	66.28	72.26
Ex- Gratia	365.68	352.36
Performance Related Pay	183.62	131.72
Other Employee Benefit	158.21	214.36
Provision for Others (Sieved Coal)	0.96	0.84
<b>Total</b>	<b>1,227.08</b>	<b>1,248.98</b>



## NOTES TO THE FINANCIAL STATEMENTS

## NOTE -22 :OTHER NON CURRENT LIABILITIES

(₹ in Crore)

	As at	As at
	31-03-2020	31-03-2019
Shifting & Rehabilitation Fund	-	-
Deferred Income	2.78	-
<b>Total</b>	<b>2.78</b>	<b>-</b>

**Note:**

Deferred income are assistance from Ministry of Coal by way of reimbursement of expenditure towards road and rail infrastructure.

## NOTE - 23 : OTHER CURRENT LIABILITIES

(₹ in Crore)

	As at	As at
	31-03-2020	31-03-2019
Statutory Dues	752.08	704.90
Advance for Coal Import	-	-
Advance from Customers / Others	778.79	744.55
Cess Equalization Account	2,366.40	2,239.60
Others liabilities	3.90	2.86
<b>Total</b>	<b>3,901.17</b>	<b>3,691.91</b>

Note 1:- In the process of making payment of Cess on the annual value of coal bearing land based on the average production of preceding two years valuing at a rate prevailing as on 1st April of each year and realisation made from customers on the value of despatches of Coal considering the sale price prevailing on 31st March of the previous financial year, there remains a balance payable amounting to ₹ 2366.40 Crores ( ₹ 2239.60 Crores ) which has been shown under Cess Equalisation Account.