

BALANCE SHEET

(₹ in Crore)

	Note No.	As at 31-03-2018	As at 31-03-2017
ASSETS			
Non-Current Assets			
a. Property, Plant & Equipments	3	2,704.62	2,622.09
b. Capital Work in Progress	4	352.67	382.78
c. Exploration and Evaluation Assets	5	528.08	117.65
d. Other Intangible Assets	6	-	-
e. Intangible Assets under Development			
f. Investment Property			
g. Financial Assets			
i. Investments	7	0.08	0.08
ii. Loans	8	0.13	0.15
iii. Other Financial Assets	9	504.30	393.30
h. Deferred Tax Assets (net)		696.83	173.77
i. Other non-current assets	10	159.19	122.35
Total Non-Current Assets (A)		4,945.90	3,812.17
Current Assets			
a. Inventories	12	544.53	603.30
b. Financial Assets			
i. Investments	7	-	-
ii. Trade Receivables	13	1,154.47	1,673.69
iii. Cash & Cash equivalents	14	783.39	737.44
iv. Other Bank Balances	15	3,870.36	3,228.64
v. Loans	8	-	-
vi. Other Financial Assets	9	730.07	350.51
d. Current Tax Assets (Net)		285.57	202.07
e. Other Current Assets	11	510.11	298.70
Total Current Assets (B)		7,878.50	7,094.35
Total Assets (A + B)		12,824.40	10,906.52
EQUITY AND LIABILITIES			
Equity			
a. Equity Share Capital	16	2,218.45	2,218.45
b. Other Equity	17	(1,876.32)	(1,052.15)
Equity attributable to equityholders of the company		342.13	1,166.30
Non-Controlling Interests		-	-
Total Equity (A)		342.13	1,166.30

BALANCE SHEET

(₹ in Crore)

	Note No.	As at 31-03-2018	As at 31-03-2017
Liabilities			
Non-Current Liabilities			
a. Financial Liabilities			
i. Borrowings	18	1,692.17	1,584.31
ii. Other Financial Liabilities	20	18.11	25.91
b. Provisions	21	3,705.31	2,789.92
c. Other Non-Current Liabilities	22	-	-
Total Non-Current Liabilities (B)		<u>5,415.59</u>	<u>4,400.14</u>
Current Liabilities			
a. Financial Liabilities			
i. Borrowings	18	-	-
ii. Trade payables	19	91.17	105.07
iii. Other Financial Liabilities	20	653.45	538.94
b. Other Current Liabilities	23	3,994.01	3,267.77
c. Provisions	21	2,328.05	1,428.30
d. Current Tax Liabilities (Net)		-	-
Total Current Liabilities (C)		<u>7,066.68</u>	<u>5,340.08</u>
Total Equity and Liabilities (A + B + C)		<u>12,824.40</u>	<u>10,906.52</u>

Significant Accounting Policies 2

Additional Notes on Accounts 38

The Accompanying Notes form an integral part of Financial Statements.

(V. R. REDDY)
Company Secretary

(S. SARKAR)
G. M. (Finance)

(S. K. JHA)
Director (Technical)
DIN - 08039292

(A. K. SINGH)
Chairman-cum-Managing Director
DIN - 07618723

As per our report annexed
FOR M. CHOUDHURY & CO.
Chartered Accountants
Firm Regn. No. : 302186E

Date: 26th May, 2018

Place: Dhanbad

(CA. D. CHOUDHURY)
Partner
Membership No. : 052066

Note : 3 : Property, Plant and Equipments

(₹ in Crore)

	Freehold Land	Other Land	Building (including water supply, roads and culverts)	Plant and Equipments	Telecommunication	Railway Sidings	Land Reclamation/ Site Restoration Costs	Furniture and Fixtures	Office Equipments	Vehicles	Aircraft	Other Mining Infrastructure	Others	Surveyed Off Assets	Total
Carrying Amount:															
As at 01-04-2016	84.40	362.19	281.85	844.88	14.87	9.56	276.61	50.33	14.39	2.46	-	198.03	-	-	2,139.57
Additions	32.86	158.05	65.15	503.29	3.63	9.81	50.86	33.71	0.42	0.21	-	121.91	-	1.78	981.68
Deletions/Adjustments	6.07	(1.43)	-	(42.47)	(0.06)	-	-	(0.22)	-	(0.16)	-	(8.02)	-	(0.01)	(46.30)
As at 31-03-2017	123.33	518.81	347.00	1,305.70	18.44	19.37	327.47	83.82	14.81	2.51	-	311.92	-	1.77	3,074.95
As at 01-04-2017	123.33	518.81	347.00	1,305.70	18.44	19.37	327.47	83.82	14.81	2.51	-	311.92	-	1.77	3,074.95
Additions	53.60	34.50	37.40	254.30	1.81	5.64	5.42	17.97	8.54	-	-	102.90	-	4.22	526.30
Deletions/Adjustments	(10.66)	10.66	31.84	(77.11)	0.34	-	-	47.37	2.52	-	-	-	-	(0.32)	4.44
As at 31-03-2018	166.27	563.97	416.24	1,482.89	20.59	25.01	332.89	149.16	25.87	2.51	-	414.82	-	5.47	3,605.69
Accumulated Depreciation and Impairment															
As at 01-04-2016	-	26.23	17.42	20.46	1.59	0.98	27.38	6.38	1.29	-	-	61.85	-	-	163.58
Change for the year	-	35.28	20.09	172.37	2.19	2.13	38.36	10.92	0.40	0.56	-	12.60	-	-	294.90
Impairment	-	-	-	-	-	-	-	-	-	-	-	31.53	-	1.78	33.31
Deletions/Adjustments	-	-	(0.03)	(38.58)	(0.05)	-	-	(0.08)	-	(0.15)	-	(0.03)	-	(0.01)	(38.93)
As at 31-03-2017	-	61.51	37.48	154.25	3.73	3.11	65.74	17.22	1.69	0.41	-	105.95	-	1.77	452.86
As at 01-04-2017	-	61.51	37.48	154.25	3.73	3.11	65.74	17.22	1.69	0.41	-	105.95	-	1.77	452.86
Change for the year	-	46.24	22.24	211.43	3.15	1.60	39.71	15.90	2.47	0.27	-	37.26	-	-	380.27
Impairment	-	-	-	15.99	-	-	-	-	-	-	-	38.81	-	4.22	59.02
Deletions/Adjustments	-	(0.66)	22.56	(51.77)	-	-	-	38.77	0.79	-	-	(0.25)	-	(0.32)	8.92
As at 31-03-2018	-	107.09	82.28	329.90	6.88	4.71	105.45	71.89	4.95	0.68	-	181.77	-	5.47	901.07
Net Carrying Amount															
As at 31-03-2018	166.27	456.88	333.96	1,152.89	13.71	20.30	227.44	77.27	20.92	1.83	-	233.05	-	-	2,704.62
As at 31-03-2017	123.33	457.30	309.52	1,151.45	14.71	16.26	281.73	66.60	13.12	2.10	-	205.97	-	-	2,622.09
As at 01-04-2016	84.40	335.96	264.43	824.42	13.28	8.58	249.23	43.95	13.10	2.46	-	136.18	-	-	1,975.99

Note:

1. Title deeds for land acquired, in some cases, have not been executed in favour of the company and mutation in certain cases are yet to be executed.

2. Land-Owner's also includes Land acquired under Coal Bearing Areas (Acquisition and Development) Act, 1957 and Land Acquisition Act, 1894.

3. The assets and liabilities taken over from Coal Mines Labour Welfare Organisation and Coal Mines Rescue Organisation, for which no quantitative details are available, have not been incorporated in the accounts pending determination of value thereof. The formal Transfer Deeds Agreement for Assets & Liabilities transferred and taken over by the Company in respect of Coal Mines Labour Welfare Organisation, Kala & Central hospital along with 4 other Hospitals/Dispensaries, Mines Rescue Station, Barakar Engineering & Foundry Works are yet to be finalised and executed in favour of the Company.

4. Depreciation has been provided on the basis of useful life determined as per technical estimate.

5. Plant, Property and Equipment: Building includes Roads & Culverts situated in the residential/office/mining areas.

6. Pending completion of legal formalities for transfer of assets and liabilities to the Company certain Assets including Mining Rights etc. continue to be in the name of CIL.

NOTE 4 : CAPITAL WIP

(₹ in Crore)

	Building (including water supply, roads and culverts)	Plant and Equipments	Railway Sidings	Development	Others	Total
Carrying Amount :						
As at 01-04-2016	37.59	421.98	52.74	49.89	4.98	567.18
Additions	50.51	242.67	36.12	122.73	18.27	470.30
Capitalisation/ Deletions	(67.09)	(442.03)	(8.91)	(115.60)	(20.43)	(654.06)
As at 31-03-2017	21.01	222.62	79.95	57.02	2.82	383.42
As at 01-04-2017	21.01	222.62	79.95	57.02	2.82	383.42
Additions	62.89	130.45	16.85	131.12	10.38	351.69
Capitalisation/ Deletions	(38.14)	(225.75)	(7.69)	(95.31)	(10.44)	(377.33)
As at 31-03-2018	45.76	127.32	89.11	92.83	2.76	357.78
Provision and Impairment						
As at 01-04-2016	(0.15)	0.96	(0.07)	5.46	(0.03)	6.17
Charge for the year	-	0.04	-	-	-	0.04
Impairment	-	0.20	-	(4.52)	-	(4.32)
Deletions/Adjustments	(0.02)	(0.38)	(0.83)	(0.04)	0.02	(1.25)
As at 31-03-2017	(0.17)	0.82	(0.90)	0.90	(0.01)	0.64
As at 01-04-2017	(0.17)	0.82	(0.90)	0.90	(0.01)	0.64
Charge for the year	0.02	-	-	-	-	0.02
Impairment	-	-	-	4.70	-	4.70
Deletions/Adjustments	-	(0.25)	-	-	-	(0.25)
As at 31-03-2018	(0.15)	0.57	(0.90)	5.60	(0.01)	5.11
Net Carrying Amount						
As at 31-03-2018	45.91	126.75	90.01	87.23	2.77	352.67
As at 31-03-2017	21.18	221.80	80.85	56.12	2.83	382.78
As at 01-04-2016	37.74	421.02	52.81	44.43	5.01	561.01

NOTES TO THE FINANCIAL STATEMENTS

NOTE 5 : Exploration and Evaluation Assets

	(₹ in Crore)
Carrying Amount:	
As at 01-04-2016	87.77
Additions	34.25
Deletions/Adjustments	(4.37)
As at 31-03-2017	117.65
As at 01-04-2017	117.65
Additions	412.25
Deletions/Adjustments	(1.82)
As at 31-03-2018	528.08
Provision and Impairment	
As at 01-04-2016	-
Charge for the year	-
Impairment	-
Deletions/Adjustments	-
As at 31-03-2017	-
As at 01-04-2017	-
Charge for the year	-
Impairment	-
Deletions/Adjustments	-
As at 31-03-2018	-
Net Carrying Amount	
As at 31-03-2018	528.08
As at 31-03-2017	117.65
As at 01-04-2016	87.77

Note:

1. Addition during the year includes ₹11.53 Crore incurred towards exploration and drilling within ECL command area by CMPDIL on land not having mining lease.
2. Addition during the year includes deposit of upfront payment of ₹125.00 Crore for each block initially, for allotment of three (3) nos. of coal blocks namely Amrakonda-Murgadangal, Brahamini and Chichri-Patsimal in the state of Jharkhand by Ministry of Coal, Government of India and total amount of such deposit comes to ₹375.00 Crore.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 6 : OTHER INTANGIBLE ASSETS

(₹ in Crore)

	Computer Software	Others	Total
Carrying Amount:			
As at 01-04-2016	-	-	-
Additions	-	-	-
Deletions/Adjustments	-	-	-
As at 31-03-2017	-	-	-
As at 01-04-2017	-	-	-
Additions	-	-	-
Deletions/Adjustments	-	-	-
As at 31-03-2018	-	-	-
Amortisation and Impairment			
As at 01-04-2016	-	-	-
Charge for the year	-	-	-
Impairment	-	-	-
Deletions/Adjustments	-	-	-
As at 31-03-2017	-	-	-
As at 01-04-2017	-	-	-
Charge for the year	-	-	-
Impairment	-	-	-
Deletions/Adjustments	-	-	-
As at 31-03-2018	-	-	-
Net Carrying Amount			
As at 31-03-2018	-	-	-
As at 31-03-2017	-	-	-
As at 01-04-2016	-	-	-

NOTES TO THE FINANCIAL STATEMENTS

NOTE - 7 : INVESTMENTS

(₹ in Crore)

	Percentage (%) holding	Number of shares current year/(previous year)	Face value per share current year/(previous year)	As at 31-03-2018	As at 31-03-2017
Non Current					
Others (in Co-operative Shares)					
i) "B" class shares in Coal Mines Officers Co operative credit Society Ltd.		500	1000	0.05	0.05
ii) 1000 "D" class shares in Dishergarh colly Worker's central co-opt store Ltd.		1000	100	0.01	0.01
iii) 4000 shares of ₹ 25/- each in the Mugma coalfield colly Worker's central co-opt store Ltd		4000	25	0.01	0.01
iv) "B" class shares in Sodepur colly Employee's co-opt credit society Ltd.		500	100	0.005	0.005
v) "B" class shares in Dhemomain colly. Employees' co-opt credit society Ltd.		500	100	0.005	0.005
Total				0.08	0.08
Aggregate amount of unquoted investments				0.08	0.08
Aggregate amount of quoted investments				-	-
Market value of quoted investments				-	-
Aggregate amount of impairment in value of investments				-	-

Note : 1. Shares of employees co-operative societies considered at amortized cost.

NOTE - 7 : INVESTMENTS (Contd.)

(₹ in Crore)

	Number of units current year/ (previous year)	NAV (In ₹)	As at 31-03-2018	As at 31-03-2017
Current				
Mutual Fund Investment				
UTI Mutual Fund			-	-
LIC Mutual Fund			-	-
SBI Mutual Fund			-	-
Canara Robeco Mutual Fund			-	-
Union KBC Mutual Fund			-	-
BOI AXA Mutual Fund			-	-
8.5% Tax Free Special Bonds (Fully Paid up) :				
UP			-	-
Total			-	-
Aggregate of Quoted Investment			-	-
Aggregate of unquoted investments			-	-
Market value of Quoted Investment			-	-
Aggregate amount of impairment in value of investments			-	-

NOTES TO THE FINANCIAL STATEMENTS

NOTE - 8 : LOANS

(₹ in Crore)

	As at 31-03-2018	As at 31-03-2017
Non-Current		
Loans to Related parties		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
	<u>-</u>	<u>-</u>
Less: Allowance for doubtful loans	-	-
	<u>-</u>	<u>-</u>
Loans to Employees		
Secured, considered good	-	-
Unsecured, considered good	0.13	0.15
Doubtful	-	-
	<u>0.13</u>	<u>0.15</u>
Less: Allowance for doubtful loans	-	-
	<u>0.13</u>	<u>0.15</u>
Other Loans		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
	<u>-</u>	<u>-</u>
Less: Allowance for doubtful loans	-	-
	<u>-</u>	<u>-</u>
Total	<u><u>0.13</u></u>	<u><u>0.15</u></u>

CLASSIFICATION :

Secured, considered good	-	-
Unsecured, Considered good	0.13	0.15
Doubtful	-	-

31-03-2018

31-03-2017

Note 1:

Due by the Companies in which directors of the company is also a director/member

Closing Balance	NIL	NIL
Maximum Amount Due at Any Time	NIL	NIL

Due by the parties in which the Director(s) of company is /are interested

Closing Balance	NIL	NIL
Maximum Amount Due at Any Time	NIL	NIL

(₹ in Crore)

	As at 31-03-2018	As at 31-03-2017
Current		
Loans to Related parties		
- Secured, considered good	-	-
- Unsecured, considered good	-	-
- Doubtful	-	-
Less: Allowance for doubtful loans	-	-
Loans to Employees		
- Secured, considered good	-	-
- Unsecured, considered good	-	-
- Doubtful	-	-
Less: Allowance for doubtful loans	-	-
Other Loans		
- Secured, considered good	-	-
- Unsecured, considered good	-	-
- Doubtful	-	-
Less: Allowance for doubtful loans	-	-
Total	-	-
CLASSIFICATION		
Secured, considered good	-	-
Unsecured, Considered good	-	-
Doubtful	-	-
	<u>31-03-2018</u>	<u>31-03-2017</u>

Note 1:**Due by the Companies in which directors of the company is also a director/member**

Closing Balance	NIL	NIL
Maximum Amount Due at Any Time	NIL	NIL

Due by the parties in which the Director(s) of company is /are interested

Closing Balance	NIL	NIL
Maximum Amount Due at Any Time	NIL	NIL

NOTES TO THE FINANCIAL STATEMENTS

NOTE - 9 : OTHER FINANCIAL ASSETS

(₹ in Crore)

	As at 31-03-2018	As at 31-03-2017
Non Current		
Bank deposits*	24.83	24.83
Deposits with bank under Mine Closure Plan**	426.87	327.24
Shifting & Rehabilitation Fund scheme	-	-
Receivable from Escrow Account for Mine Closure Expenses	35.98	24.56
Other deposits	-	-
Less : Allowance for doubtful deposits	-	-
Other Receivables***	21.49	21.54
Less: Allowance	4.87	4.87
Total	504.30	393.30

Notes:

- *1. Bank Deposits consists of deposits with bank with initial maturity of more than 12 months.
- **2. ₹ 80.35 Crore (₹ 83.17 Crores) has been deposited with Union Bank of India towards Mine closure Escrow a/c during the period.
- **3. ₹ 19.28 Crores (₹ 17.58 Crore) has been credited by Union Bank of India as Interest towards Mine Closure Escrow Account during the period
- ***4. Other Receivable are refund of electricity duty receivables from Government of West Bengal.

NOTES TO THE FINANCIAL STATEMENTS

NOTE - 9 : OTHER FINANCIAL ASSETS

(₹ in Crore)

	As at 31-03-2018	As at 31-03-2017
Current		
Surplus Fund with CIL	-	-
Balance with Coal India Ltd.	504.39	73.30
Current Account with		
Subsidiaries	-	-
IICM	-	-
Interest accrued on		
Investments	-	-
Bank Deposits	165.28	171.52
Others	-	171.52
	<u>165.28</u>	<u>-</u>
Other Deposits	22.18	22.18
Less : Allowance for doubtful deposits	-	22.18
	<u>22.18</u>	<u>-</u>
Claims receivables	-	-
Less : Allowance for doubtful claims	-	-
	<u>-</u>	<u>-</u>
Other Receivable	41.38	83.51
Less : Allowance for doubtful claims	3.26	-
	<u>38.12</u>	<u>83.51</u>
Total	<u><u>730.07</u></u>	<u><u>350.51</u></u>

Notes:

	<u>31-03-2018</u>	<u>31-03-2017</u>
1. Other Deposit includes:		
Deposit for Customs Duty, Port Charges etc.	-	-
Deposit with Coal India Limited	-	-
Deposit for Royalty, Cess & Sales Tax	-	-
Others	22.28	22.18
Less: Allowance	-	-
	<u>22.28</u>	<u>22.18</u>
2. Other Receivables includes:		
Subsidy Receivable	35.53	79.44
Misc. Receivable	5.85	4.07
Less : Allowance for doubtful claims	3.26	-
	<u>38.12</u>	<u>83.51</u>

NOTES TO THE FINANCIAL STATEMENTS

NOTE - 10 : OTHER NON-CURRENT ASSETS

(₹ in Crore)

	As at 31-03-2018		As at 31-03-2017	
i. Capital Advances				
Secured considered good	-		-	
Unsecured considered good	156.55		119.78	
Doubtful	<u>1.48</u>		<u>1.48</u>	
	158.03		121.26	
Less : Provision for doubtful advances	<u>1.48</u>	156.55	<u>1.48</u>	119.78
ii. Advances other than capital advances				
a. Security Deposit for utilities				
Secured considered good	-		-	
Unsecured considered good	2.22		2.22	
Doubtful	<u>1.52</u>		<u>1.52</u>	
	3.74		3.74	
Less :Provision for doubtful deposits	<u>1.52</u>	2.22	<u>1.52</u>	2.22
b. Other Deposits				
Secured considered good	-		-	
Unsecured considered good	0.42		0.35	
Doubtful	<u>0.13</u>		<u>0.13</u>	
	0.55		0.48	
Less :Provision for doubtful deposits	<u>0.13</u>	0.42	<u>0.13</u>	0.35
c. Advances to related parties		-		-
d. Advance for Revenue				
Secured considered good	-		-	
Unsecured considered good	-		-	
Doubtful	<u>-</u>		<u>-</u>	
	-		-	
Less :Provision for doubtful advances	<u>-</u>	-	<u>-</u>	-
f. Exploratory drilling work				
Less: Provision	-	-	-	-
Total		<u><u>159.19</u></u>		<u><u>122.35</u></u>

Note:

- ₹ 2.22 Crore deposited to Ministry of Internal Affairs towards security deposit to augment CISF wing strength.
- Other deposit are deposit for P&T and electricity.

NOTES TO THE FINANCIAL STATEMENTS

NOTE - 11 : OTHER CURRENT ASSETS

(₹ in Crore)

	As at 31-03-2018		As at 31-03-2017	
Advance for Revenue				
Secured considered goods	-		-	
Unsecured considered goods	66.15		67.53	
Doubtful	-		-	
66.15	<u>66.15</u>		<u>67.53</u>	
Less : Provision for doubtful advances	-	66.15	-	67.53
Advance payment of statutory dues	275.70		172.18	
Less : Provision for doubtful advances	-	275.70	-	172.18
Advance to Related Parties		-		-
Advance to Employees	7.66		6.78	
Less : Provision for doubtful advances	0.15	7.51	0.15	6.63
Advance- Others	8.21		3.89	
Less : Provision for doubtful claims	0.30	7.91	0.30	3.59
Deposit for utilities	-		-	
Less: Provision	-	-	-	-
Deposits- Others	-		-	
Less: Provision	-	-	-	-
CENVAT Credit Receivable		-		46.13
Input Tax Credit Receivable		149.62		-
MAT Credit Entitlement		-		-
Prepaid Expenses		3.22		2.64
Total		<u>510.11</u>		<u>298.70</u>

Notes:

	<u>31-03-2018</u>	<u>31-03-2017</u>
1. Due by the Companies in which directors of the company is also a director/member		
Closing Balance	NIL	NIL
Maximum Amount Due at Any Time	NIL	NIL
2. Due by the parties in which the Director(s) of company is /are interested		
Closing Balance	NIL	NIL
Maximum Amount Due at Any Time	NIL	NIL

NOTES TO THE FINANCIAL STATEMENTS

NOTE - 12 : INVENTORIES (As taken, valued and certified by the Management)

(₹ in Crore)

	As at 31-03-2018	As at 31-03-2017
Stock of Coal	334.96	414.79
Less : Provision	1.08	1.76
Stock of Coal (Net) (A)	<u>333.88</u>	<u>413.03</u>
Stock of Stores & Spares (at cost)	226.95	207.58
Add: Stores-in-transit	1.78	8.94
Less : Provision	44.49	42.84
Net Stock of Stores & Spares (at cost) (B)	<u>184.24</u>	<u>173.68</u>
Stock of Medicine at Central Hospital (C)	0.77	0.90
Workshop Jobs:		
Work-in-progress and Finished Goods	25.75	15.80
Less: Provision	0.11	0.11
Net Stock of Workshop Jobs (D)	<u>25.64</u>	<u>15.69</u>
Press Jobs:		
Work-in-progress and Finished Goods (E)	-	-
Total (A +B + C + D + E)	<u><u>544.53</u></u>	<u><u>603.30</u></u>

Notes:

1. Method of valuation :

- A. **Stock of Coal:** Inventories of coal/coke are stated at lower of cost and net realisable value. Cost of inventories are calculated using the First in First out method. Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.
 - B. **Stores & Spares:** The Stock of stores & spare parts (which also includes loose tools) at central & area stores are considered as per balances appearing in priced stores ledger and are valued at cost calculated on the basis of weighted average method.
 - C. **Other Inventories:** Workshop jobs including work-in-progress are valued at cost. Stock of press jobs (including work in progress) and stationary at printing press and medicines at central hospital are valued at cost.
2. Closing Stock of stores at Central and Area Stores have been valued at weighted average cost. Provision at the end of the period for ₹ 44.49 Crore (₹ 42.84 Crore) consists of the following:
 - a. Provision for unserviceable, damaged and obsolete stores:- ₹ 10.47 Crore (₹ 10.47 Crore).
 - b. Provision for non-moving stores & spares:- ₹ 34.02 Crores (₹ 32.37 Crores).
 3. The enquiry proceedings by CBI, Dhanbad for shortage of coal at Rajmahal OCP of 19.54 Lakhs tonne valued at ₹ 63.58 Crore in 2007-08 has been completed in 2010-2011. The report on the same has been forwarded to Chairman, CIL for information and to advice the Vigilance department for taking action against the charged officers as per CBI order. The outcome of the order is still to be received. Since the outcome of the order has not yet been communicated, there has not been any change in the status of the instant matter during this year. The shortage of coal of 19.54 lakh tonne and corresponding value of ₹ 63.58 Crore was reduced from the inventory in the accounts for the year ended 2007-08.

NOTES TO THE FINANCIAL STATEMENTS

Reconciliation of Closing Stock of Coal adopted in Accounts with Book Stock as on 31.03.2018

**ANNEXURE TO NOTE - 12(1)
RECONCILIATION OF BOOK STOCK & MEASURED STOCK**

(Qty. in Lakh Tonnes) (Value in ₹ Crore)

	OVERALL STOCK		NON-VENDABLE STOCK		VENDABLE STOCK	
	Qty.	Value	Qty.	Value	Qty.	Value
Opening stock on 01.04.2017	25.55	414.79	-	-	25.55	414.79
Add. (Less) : Adjustment in Opening Stock	-	-	-	-	-	-
Adjusted Opening Stock as on 01.04.2017	25.55	414.79	-	-	25.55	414.79
2. Production for the Period	435.68	-	-	-	435.68	-
3. Sub-Total (1 + 2)	461.23	414.79	-	-	461.23	414.79
4. Off-Take for the Period :						
A. Outside Despatch	434.34	10,626.01	-	-	434.34	10,626.01
B. Coal feed to Washeries	-	-	-	-	-	-
C. Own Consumption	1.95	58.05	-	-	1.95	58.05
Total	436.29	10,684.06	-	-	436.29	10,684.06
5. Derived Stock	24.94	334.96	-	-	24.94	334.96
6. Measured Stock	24.28	326.47	-	-	24.28	326.47
7. Difference (5 - 6)	0.66	8.49	-	-	0.66	8.49
8. Break-up of Difference:						
a. Excess within 5%	-	0.03	-	-	-	0.03
b. Shortage within 5%	0.66	8.52	-	-	0.66	8.52
c. Excess beyond 5%	-	-	-	-	-	-
d. Shortage beyond 5%	-	-	-	-	-	-
9. Closing stock adopted in Accounts [6 - 8a + 8b]	24.94	334.96	-	-	24.94	334.96

Summary of Closing Stock of Coal

(Qty. in Lakh Tonnes)

	Raw Coal				Washed / Deshated Coal				Other Products		Total	
	Coking		Non-Coking		Coking		Non-Coking		Qty	Value	Qty	Value
	Qty	Value	Qty	Value	Qty	Value	Qty	Value				
Opening Stock (Audited)	-	-	25.55	414.79	-	-	-	-	-	-	25.55	414.79
Less: Non-vendable Coal	-	-	-	-	-	-	-	-	-	-	-	-
Adj. Opening Stock (Vendable)	-	-	25.55	414.79	-	-	-	-	-	-	25.55	414.79
Production	-	-	435.68	-	-	-	-	-	-	-	435.68	-
Offtake												
a. Outside Despatch	-	-	434.34	10626.01	-	-	-	-	-	-	434.34	10626.01
b. Coal feed to Washeries	-	-	-	-	-	-	-	-	-	-	-	-
c. Own Consumption	-	-	1.95	58.05	-	-	-	-	-	-	1.95	58.05
Closing Stock	-	-	24.94	334.96	-	-	-	-	-	-	24.94	334.96
Less: Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Closing Stock as on 31-03-2018 (Note - 12)	-	-	24.94	334.96	-	-	-	-	-	-	24.94	334.96
Less: Seized Coal	-	-	-	-	-	-	-	-	-	-	-	-
Closing Stock as on 31-03-2018 (Note - 27)	-	-	24.94	334.96	-	-	-	-	-	-	24.94	334.96

NOTES TO THE FINANCIAL STATEMENTS

NOTE - 13 : TRADE RECEIVABLES

(₹ in Crore)

	As at 31-03-2018		As at 31-03-2017
Current			
Trade receivables			
Secured, considered good	-		-
Unsecured, considered good	1,109.89		1,607.49
Doubtful	<u>366.00</u>		<u>371.10</u>
	1,475.89		1,978.59
Less : Allowance for bad & doubtful debts	<u>321.42</u>	1,154.47	<u>304.90</u>
			1,673.69
Total		<u>1,154.47</u>	<u>1,673.69</u>

Notes:

	<u>31-03-2018</u>	<u>31-03-2017</u>
1. Due by the Companies in which directors of the company is also a director/member		
Closing Balance	NIL	NIL
Maximum Amount Due at Any Time	NIL	NIL
2. Due by the parties in which the Director(s) of company is /are interested		
Closing Balance	NIL	NIL
Maximum Amount Due at Any Time	NIL	NIL
3. The details of allowance are as under :-		
Opening Balance	371.10	518.17
Less:- Settled/Written off/adjusted against opening debtors	-	-
Add:- New provision during the year	72.47	40.09
Less:- Written back from opening provision	<u>77.57</u>	<u>187.16</u>
Closing Balance	<u>366.00</u>	<u>371.10</u>
Less : Coal Quality Variance	44.58	66.20
Closing Balance after adjustment of Quality Variance	<u>321.42</u>	<u>304.90</u>

- Allowance for Sundry Debtors is made on Expected Credit Loss Model.
- Adjustment of an amount of ₹ 261.16 Crores (₹ 257.44 Crores) for grade slippage has been made after reconciliation, settlement and issuing credit notes to parties during the period.
- A provision of ₹ 44.58 Crores (₹ 66.20 Crores) has been recognized as Coal Quality Variance for sampling results awaited from referee samplers and disclosed separately in Note 21 Provisions.

NOTES TO THE FINANCIAL STATEMENTS

NOTE - 14 : CASH AND CASH EQUIVALENTS

(₹ in Crore)

	As at 31-03-2018	As at 31-03-2017
Balances with Banks		
i) in Deposit Accounts	-	-
ii) in Current Accounts		
a) Interest Bearing (CLTD Accounts etc.)*	744.95	583.79
b) Non-interest Bearing	38.44	153.65
iii) in Cash Credit Accounts	-	-
Bank Balances outside India	-	-
Cheques, Drafts and Stamps in hand	-	-
Cash on hand	-	-
Cash on hand outside India	-	-
Others	-	-
Total Cash and Cash Equivalents	783.39	737.44
Less: Bank Overdraft	-	-
Total Cash and Cash Equivalents(net of Bank Overdraft)	783.39	737.44

Note : 1: Current account interest bearing comprise of CLTD, Sweep Account, RLTD etc.

NOTE - 15 : OTHER BANK BALANCES

(₹ in Crore)

	As at 31-03-2018	As at 31-03-2017
Balances with Banks		
Deposit accounts	3,870.36	3,228.64
Mine Closure Plan	-	-
Shifting and Rehabilitation Fund scheme	-	-
Unpaid dividend accounts	-	-
Dividend accounts	-	-
Total	3,870.36	3,228.64

Note:

1. Bank deposits are for more than 3 months but less than 12 months maturity.

NOTES TO THE FINANCIAL STATEMENTS

NOTE - 16 : EQUITY SHARE CAPITAL

(₹ in Crore)

	As at 31-03-2018	As at 31-03-2017
Authorised		
25000000 Equity Shares of ₹ 1000/- each	2,500.00	2,500.00
	<u>2,500.00</u>	<u>2,500.00</u>
Issued, Subscribed and Paid-up		
10390000 Equity Shares of ₹ 1000/- each fully paid in cash	1,039.00	1,039.00
11794500 Equity Shares of ₹ 1000/- each allotted as fully paid up for consideration received other than cash	1,179.45	1,179.45
	<u>2,218.45</u>	<u>2,218.45</u>

Notes:

1. Shares in the company held by each shareholder holding more than 5% Shares

Name of Shareholder

No. of Shares Held (Face value of ₹ 1000 each)

COAL INDIA LIMITED - Holding Company (Equity Share)

22184500

2. There was no change in the Number of Equity Shares during the year.

NOTES TO THE FINANCIAL STATEMENTS

NOTE - 17 : OTHER EQUITY

(₹ in Crore)

	Equity Portion of Preference Share Capital	Other Reserves				General Reserve	Retained Earnings	Total Other Comprehensive Income	Total
		Capital Redemption Reserve	Capital Reserve	CSR Reserve	Sustainable Development				
Balance as at 01-04-2016	855.61	-	-	-	-	832.71	(2,826.30)	65.06	(1,072.92)
Changes in accounting policy	-	-	-	-	-	-	-	-	-
Prior period errors	-	-	-	-	-	-	-	-	-
Restated balance as at 01.04.2016	855.61	-	-	-	-	832.71	(2,826.30)	65.06	(1,072.92)
Transfer to Retained Earnings	-	-	-	-	-	-	-	-	-
Transfer from Other reserves/Retained earnings	-	-	-	-	-	-	-	-	-
Total comprehensive income during the year	-	-	-	-	-	-	6.13	14.64	20.77
Appropriations									
Transfer to General reserve	-	-	-	-	-	-	-	-	-
Transfer to Other reserves	-	-	-	-	-	-	-	-	-
Interim Dividend	-	-	-	-	-	-	-	-	-
Final Dividend	-	-	-	-	-	-	-	-	-
Corporate Dividend tax	-	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-	-	-	-
Balance as at 31-03-2017	855.61	-	-	-	-	832.71	(2,820.17)	79.70	(1,052.15)
Balance as at 01.04.2017	855.61	-	-	-	-	832.71	(2,820.17)	79.70	(1,052.15)
Additions during the year	-	-	-	-	-	-	-	-	-
Adjustments during the year	-	-	-	-	-	-	-	-	-
Transfer to Retained Earnings	-	-	-	-	-	-	-	-	-
Transfer from Other reserves/Retained earnings	-	-	-	-	-	-	-	-	-
Total comprehensive income during the year	-	-	-	-	-	-	(931.17)	107.00	(824.17)
Appropriations									
Transfer to General reserve	-	-	-	-	-	-	-	-	-
Transfer to Other reserves	-	-	-	-	-	-	-	-	-
Interim Dividend	-	-	-	-	-	-	-	-	-
Final Dividend	-	-	-	-	-	-	-	-	-
Corporate Dividend tax	-	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-	-	-	-
Balance as at 31-03-2018	855.61	-	-	-	-	832.71	(3,751.34)	186.70	(1,876.32)

Notes:

- | | <u>31-03-2018</u> | <u>31-03-2017</u> | <u>01-04-2016</u> |
|--|-------------------|-------------------|-------------------|
| 1. Authorised Share Capital of Preference Share Capital | | | |
| 21000000 6% Non Convertible Cumulative, Redeemable Preference Shares of ₹1000/- each | 2,100.00 | 2,100.00 | 2,100.00 |
| 2. There was no change in the Number of Preference Shares during the year. | | | |
| 3. Preference Shares were issued to the Coal India Limited (Holding Company) in the financial year 2014-15. | | | |
| 4. Preference Share is a compound financial instrument and dividend is cumulative and discretionary. As per Ind AS 109 this compound instrument has been segregated into Equity and Long Term Borrowing. The Present value of preference share capital cash flow has been calculated by applying discounting rate of 8% p.a. The present value of cash flow calculated has been considered as Long Term Borrowing (₹ 1195.36 Crore as on 26.12.2014) and balance amount i.e. the difference between the existing Preference Shares value and Long Term Borrowing (₹ 2050.97 Crore - ₹ 1195.36 Crores = ₹ 855.61 Crores) has been considered as new Preference Shares as on 26.12.2014. | | | |

NOTES TO THE FINANCIAL STATEMENTS

NOTE - 18 : BORROWINGS

(₹ in Crore)

	As at 31-03-2018	As at 31-03-2017
Non-Current		
Term Loans		
From Banks	-	-
From Other Parties		
Export Development Corporation, Canada	155.01	161.01
Liability Component of Compound Financial Instrument (Preference Shares)	1,537.16	1,423.30
Other Loans	-	-
Total	<u>1,692.17</u>	<u>1,584.31</u>

CLASSIFICATION 1

Secured	-	-
Unsecured	1,692.17	1,584.31

CLASSIFICATION 2

Loan Guaranteed by directors & others

Particulars of Loan	Amount in (₹ Crores)	Nature of Guarantee
Export Development Corporation, Canada	155.01	GOI

Notes:

- Loss on Exchange Rate Variance of ₹ 0.04 Crores (₹ -0.55 Crores) in respect of unsecured loan from Export Development Corporation, Canada has been adjusted in the value of the unsecured loan and corresponding effect in Other Expenses (Note - 35).
- Repayment Schedule- Repayment of instalment of Loan from EDC Canada is made semiannually i.e. on January 31 and on July 31.
- During the period repayment of foreign loan of ₹ 6.04 Crores (₹ 6.39 Crores) has been made through CIL.
- Preference Share is a compound financial instrument and dividend is cumulative and discretionary. As per Ind AS 109 this compound instrument has been segregated into Equity and Long Term Borrowing. The Present value of preference share capital cash flow has been calculated by applying discounting rate of 8% p.a. The present value of cash flow calculated has been considered as Long Term Borrowing (₹ 1195.36 Crore as on 26.12.2014) and balance amount i.e. the difference between the existing Preference Shares value and Long Term Borrowing (₹ 2050.97 Crores - ₹ 1195.36 Crores = ₹ 855.61 Crores) has been considered as new Preference Shares as on 26.12.2014. Value of the liability component of Compound Financial Instrument (Preference Shares) has been derived after adjusting the unwinding of amortization cost of ₹ 113.86 Crores (105.43 Crores)

Current

Loans repayable on demand		
From Banks	-	-
From Other Parties	-	-
Other Loans	-	-
Total	-	-
CLASSIFICATION		
Secured	<u>-</u>	<u>-</u>
Unsecured	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

NOTE - 19 : TRADE PAYABLES

(₹ in Crore)

	As at 31-03-2018	As at 31-03-2017
Current		
Trade Payables for Micro, Small and Medium Enterprises	-	-
Other Trade Payables for:		
Stores and Spares	64.17	70.79
Power and Fuel	27.00	34.28
Others	-	-
Total	<u>91.17</u>	<u>105.07</u>

NOTE - 20 : OTHER FINANCIAL LIABILITIES

(₹ in Crore)

	As at 31-03-2018	As at 31-03-2017
Non Current		
Security Deposits	16.73	24.53
Earnest Money	-	-
Others	1.38	1.38
Total	<u>18.11</u>	<u>25.91</u>
Notes :		
1. Others includes:	<u>31-03-2018</u>	<u>31-03-2017</u>
Deposit From Govt. Fund	0.25	0.25
Retention Money from DPSC (India Power Limited)	1.13	1.13
	<u>1.38</u>	<u>1.38</u>
Current		
Surplus fund from Subsidiaries	-	-
Current Account with:		
CIL	-	-
IICM	-	-
Current maturities of long-term debt	6.19	6.19
Unpaid dividends	-	-
Security Deposits	179.55	126.73
Earnest Money	85.39	63.30
Liability for Salary, Wages and Allowances	382.32	342.72
Others	-	-
Total	<u>653.45</u>	<u>538.94</u>

NOTES TO THE FINANCIAL STATEMENTS

NOTE - 21 : PROVISIONS

(₹ in Crore)

	As at 31-03-2018	As at 31-03-2017
Non Current		
Employee Benefits		
Gratuity	783.44	-
Leave Encashment	94.11	258.29
Other Employee Benefits	135.95	142.79
Site Restoration Provision	567.80	521.87
Stripping Activity Adjustment	1,998.13	1,724.09
Others (Post Retirement Medical Benefit)	125.88	142.88
Total	<u>3,705.31</u>	<u>2,789.92</u>

Notes:

1. The period end liability of Gratuity, Leave encashment, post retirement medical benefit for employee and benefits like Group Personal Accident Insurance, Leave Travel Concession, compensation to dependents in case of mine accidental death etc. are valued on actuarial basis.
2. Provisions of long term gratuity is after adjustment of Gratuity Trust Fund balance of ₹ 2867.07 Crores (₹ 2354.55 Crores).
3. Provisions of long term leave encashment is after adjustment of Leave Encashment Fund balance with LIC of ₹ 491.73 Crores (₹ 378.62 Crores).
4. Provision of Others (Post Retirement Medical Benefit) is after adjustment of CPRMSE Trust Fund balance of ₹ 19.01 Crores (NIL)
5. Other Employee Benefit includes:

Life Cover Scheme	16.78	18.11
LTC/LLTC	44.84	44.64
Settlement Allowance	36.94	39.55
Group Accidental Insurance	0.12	0.14
Fatal Mine Accident Benefit	37.27	40.35
	<u>135.95</u>	<u>142.79</u>

(₹ in Crore)

	As at 31-03-2018	As at 31-03-2017
Current		
Employee Benefits		
Gratuity	514.17	9.83
Leave Encashment	79.58	81.58
Ex- Gratia	351.75	354.28
Performance Related Pay	39.77	144.26
Other Employee Benefits	326.67	269.84
NCWA-X	844.42	453.04
Executive Pay Revision	126.03	12.51
Excise Duty on Closing Stock of Coal	-	35.29
Provision for Coal Quality Variance	44.58	66.20
Provision for Others (Siezed Coal)	1.08	1.47
Total	<u>2,328.05</u>	<u>1,428.30</u>

Notes:

1. Provision for short term gratuity is after adjustment of gratuity trust fund balance of ₹ NIL (₹ 310.70 Crores)
2. Other Employee Benefit includes:

Executive Pension (3%)	70.38	63.12
Executive Superannuation Benefit (6.84%)	160.46	143.92
Coal Mines Bonus.	74.37	50.70
Incentive	0.36	0.35
Life Cover Scheme.	9.28	7.69
Terminal Benefits.	0.09	0.09
Outstanding Liability for LTC/LLTC	3.09	2.92
Others	8.64	1.05
	326.67	269.84
3. National Coal Wage Agreement (NCWA)-X for non-executive employees effective from 01.07.2016 was finalized on 10th October, 2017. Pending full and final implementation of the said agreement, additional provision for impact on an estimated basis in this account for the period covering 01.07.2016 to 30.09.2017 for ₹ 524.46 Crores were made during the half year ended 30.09.2017. This is over and above the adhoc provision of ₹ 601.56 Crores already made/kept in financial statements upto 30.06.2017. For the period October 2017- March 2018, wages to non-executives have been paid as per NCWA-X.
4. Department of Public Enterprises (DPE) vide Office memorandum (OM) no. W-02/0028/2017-DPE(WC)-GL-XIII/17 dated 3rd August, 2017 has circulated the approval of the Government of India regarding the guidelines of the revision of pay and allowances of Board level and below Board level executives and non-unionized supervisors of Central Public Sector Enterprises (CPSEs) w.e.f. 01-01-2017.
Pending finalization of these guidelines, the provision for executive pay revision of ₹ 126.03 Crore considering estimated impact of increase in all elements of executive salary (including the employer's PF contribution), other employee benefits and all superannuation benefits as per DPE guidelines, covering the period 01-01-2017 to 31-03-2018, has been made/kept in the financial statements
5. A provision as Coal Quality Variance of ₹ 44.58 Crores (₹ 66.20 Crores) is recognized for sampling results awaited from referee samplers.
6. Provision for NCWA-X is after adjustment of ₹ 281.60 Crore of lumpsum recoverable advance paid to non-executives due to finalization of NCWA-X.

NOTE - 22 : OTHER NON CURRENT LIABILITIES

(₹ in Crore)

	As at 31-03-2018	As at 31-03-2017
Shifting & Rehabilitation Fund		
Opening balance	-	-
Add: Interest from investment of the fund (Net of TDS)	-	-
Add: Contribution received	-	-
Less: Amount released to subsidiaries during the year	-	-
	-	-
Deferred Income	-	-
	-	-
Total	-	-

NOTES TO THE FINANCIAL STATEMENTS

NOTE - 23 : OTHER CURRENT LIABILITIES

(₹ in Crore)

	As at 31-03-2018	As at 31-03-2017
Liability for Capital Expenditure	19.29	61.29
Statutory Dues:		
Goods and Service Tax	118.42	-
GST Compensation Cess	192.32	-
Provident Fund & Others	88.04	79.16
Central Excise Duty	2.49	6.08
Royalty & Cess on Coal	5.86	5.94
National Mineral Exploration Trust	0.32	0.52
District Mineral Foundation	5.15	4.38
Stowing Excise Duty	0.03	11.14
Clean Energy Cess	-	264.01
Other Statutory Levies	46.40	39.71
Income Tax deducted/collected at Source	20.78	22.73
Advance from Customers / Others	764.69	342.68
Cess Equalization Account	1,879.01	1,627.86
Others liabilities	851.21	802.27
Total	<u>3,994.01</u>	<u>3,267.77</u>

Note 1:- In the process of making payment of Cess on the annual value of coal bearing land based on the average production of preceding two years valuing at a rate prevailing as on 1st April of each year and realisation made from customers on the value of despatches of Coal considering the sale price prevailing on 31st March of the previous financial year, there remains a balance payable amounting to ₹ 1879.01 Crores (₹ 1627.86 Crores) which has been shown under Cess Equilisation Account.

Note 3. Details of Others

Demurrage	0.04	1.53
Workmen Compensation	0.29	0.20
Auditor Remuneration	1.65	1.56
Security Expenses	9.80	11.67
Other Payroll Deduction	36.44	33.44
Outstanding Liability for Expenses	195.89	154.29
Liability of Payment to Contractor	318.49	303.75
Liability of Repair	87.54	92.29
Outstanding Liability for Capital	113.37	110.55
Unutilized Grants: Capital	28.15	27.83
Deposits	2.34	1.95
Liability for CISPA	1.01	1.01
Others	56.20	62.20
Total	<u>851.21</u>	<u>802.27</u>